

# Foreign Banks Conference

8<sup>th</sup> September 2014

Pinners Hall, 105 – 108 Old Broad Street, London EC2N 1EX

Foreign banks play a key role in the UK's banking industry, bringing together suppliers and users of capital from all around the world. From their offices in London they engage in a wide range of banking activities, making a significant contribution to the efficient functioning of the European Financial Market and helping maintain this city's standing as a major global financial centre.

UK and international regulation and financial crime continue to be major concerns in the industry, as is the third-country access regime. These are some of the subject matters that will be discussed during this event.

## Programme

**13:30 Registration and refreshments**

**13:55 Opening remarks from the Chair**

**14:00 View of the UK Government on foreign banks**

- How we see the role of banking in the UK economy
- What part should foreign banks play in the UK financial industry
- How to ensure that the City continues being the main financial centre in the world

**Suggested speaker: Nikhil Rathi, HM Treasury**

**14:30 International regulation: how can global firms benefit from economies of scale when regulatory policy and supervision remains local?**

- The main regulatory regimes affecting international banks
- How to minimise the impact of differing regulation on banking operations
- How to promote international regulatory convergence: will the Transatlantic Trade and Investment Partnership (TTIP) include financial services?
- Could coordinating policies help reduce the likelihood that new financial crises emerge in the future?

**Speaker to be confirmed shortly**

**15:00 Panel discussion:**

**Addressing financial crime: a UK perspective**

- Global money laundering: the changing global framework for AML (4<sup>th</sup> EU MLD, FATF)
- Rogue traders and investment fraud
- Cyber fraud
- A risk based approach
- Effective systems and controls

**Panellists to be confirmed shortly**

**15:45 Networking refreshments**

**16:15 The third-country access regime in the light of MiFIR and MiFID II**

- Introduction of a harmonised third-country equivalence regime in the EU
- How will the European Commission assess third country jurisdictions?
- Role of member states in supervisory activities pertaining to third-country firms

**Suggested speaker: Senior Representative, Shearman & Sterling**

**16:45 Subsidiary and branch requirements: are we creating competitive distortion through differing regulatory requirements?**

- Legal implications
- Tax and accounting differences
- Is this difference distorting the market?

**Speaker to be confirmed shortly**

**17:15 Panel discussion:**

**What would be the implications for foreign banks of disruptive political and economic developments in the UK or the EU in coming years?**

- Is it likely that the UK will leave the EU? How would this affect the banking industry in general and foreign banks in particular?
- Economic perspectives for the UK and EU and its impact on foreign banks
- What effect would the independence of Scotland have on foreign banks?

**Panellists to be confirmed shortly**

**18:00 Closing remarks from the Chair**

**18:05 Drinks reception**