

Jersey Finance Members Code of Conduct

Take positive steps to support our work

While most organisations already have internal compliance and best practice policies, it's vital that our Members also adhere to the Jersey Finance Code of Conduct.

- Every Member, together with their employees and clients, should always act lawfully and with integrity.
- Members should not act in any way that brings, or has the potential to bring, Jersey, Jersey Finance or the finance industry into disrepute. They should also avoid engaging in any activity that damages, or has the potential to damage, the reputation of Jersey, Jersey Finance or the finance industry.
- Recognising that there's limited tax advice given from Jersey, Members who do provide tax advice should ensure their clients have a clear understanding of the appropriate options available to them under the applicable law. However, there are certain types of abusive arrangements that are regarded as controversial and contrived. We strongly advise against Members proposing, advocating, recommending or implementing such schemes.
- Members who provide tax advice should not advise their clients to enter into transactions with the primary purpose of securing a tax advantage that's contrary to the intention of the respective jurisdiction's parliament in enacting the relevant legislation. Whenever a Member gives advice, they should take into account the prevailing public interest considerations and any potential reputational risk to themselves, their clients and Jersey. They should also ensure they don't exploit social policy legislation such as tax reliefs for charities.
- With an open and honest approach, Members should support transparent relationships with tax authorities, where all parties work together with mutual trust and respect, enabling constructive dialogue and responsiveness.
- As part of our international promotional activities, we focus on demonstrating Jersey's clear strengths as a forward-thinking jurisdiction of both substance and transparency. Members who follow our Code of Conduct will be ready to reinforce this positive message and support the vital work we're doing to build a bright future for our Island.